

## Key Investor Information

This document provides you with the key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

# Aegon Global Multi Manager High Yield Fund Participation Class A

This fund is managed by Aegon Investment Management B.V.

## Objectives & Investment Policy

- The Aegon Global Multi Manager High Yield Fund is a feeder-fund with the objective to permanently invest 85% or more of its assets in the Aegon Global Multi Manager High Yield Fund - Unhedged (the 'Master-Fund').
- The investment objective of the 'Master-Fund' is to seek long term capital growth measured in euro, primarily through investments in global high yield bonds.
- The investment policy is to outperform the benchmark of the Fund. The benchmark of the Fund is the BofA Merrill Lynch Global High Yield Constrained Index hedged to EUR. The benchmark is a widely dispersed, market-capital-weighted and international index is "total net return" and the measured portfolio performance includes incurred costs.
- The investments of the Fund are effected within the 'multi-manager' concept whereby multiple selected specialised investment managers are assigned through detailed mandates.
- You can buy and sell your participations daily (on each business day of the Fund).
- The Fund does not distribute dividends. Any income earned is reinvested.

## Risk and Reward Profile



- The indicator is based on historical data and may not be a reliable indication of the future risk profile of the fund.
- The risk category shown is not a target or a guarantee and may change over time.
- The lowest category does not mean risk free.
- Investments are subject to interest rate fluctuations which may affect both the amount paid to the fund by the issuer and value of the fund.
- The Fund invests primarily in global high yield bonds.
- Bonds and other debt securities are subject both actual and perceived measures of creditworthiness. The 'downgrading' of a rated debt security or adverse publicity and investor perception could decrease the value and liquidity of the security.
- Other particle risks are:
  - a. yield risk, including the fact that the risk may vary in accordance with each choice of asset;
  - b. risk of changes in the value of the capital, including the potential risk of erosion caused by unit withdrawals and profit distributions that exceed the investment return;
  - c. the general risk of inflation, which will also affect the investment returns;

- d. the fact that financial and fiscal legislation and regulations are subject to change, and that a favourable circumstance at the time of joining may change for the worse.

The Fund is subject to the following product-specific risks:

- a. the (temporary) reduction in negotiability of the units of a collective investment scheme;
- b. the risk of using derivatives;
- c. the risk of the entire market or an asset category falling, which will affect the price and value of the assets.

Furthermore the overview below contains a further statement of the product-specific risks. These risks are ranked according to their impact and relevance.

1. Decrease of market value risk, currency risk
2. Concentration risk (investments/markets)
3. Inflation risk, interest risk, redemption risk, re-investment risk, interest rate risk, volatility risk, derivatives risk, liquidity risk, spread risk, settlement risk, country risk, custody risk, concentration risk (debtors), operational risk and risk of leverage.

From a risk point of view and potentially adding value, the Fund can use other financial instruments, techniques, financial derivatives and structures. Some examples are cash and bond futures, currency forwards, currency futures, structured notes, cash, money market instruments and/or units in funds investing in instruments that meet the above criteria. In the event that new techniques, instruments and/or other structures will become available within the financial markets, which are suitable within the investment policy within of the Fund and can be justified by the changed circumstances according to the fund manager, the fund manager is allowed to use certain techniques, instruments and/or structures.

Securities lending: The Fund will not enter into securities lending arrangements.

Loans: The Fund shall not take on any loans, except on a temporary basis for liquidity purposes.

Financial risks: The value development of the participations in the Funds depends on developments in the capital, securities, currency and commodity markets. There is a chance that your investment will increase in value; however, it is also possible that your investment will generate little to no income and that your deposit will be wholly or partly lost in the event of an unfavourable price trend.

## Charges for this Fund

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	0.50%
Exit charge	0.50%
Charges taken from the fund over a year	
Ongoing charges figure (maximum)	0.35%
Charges taken from the fund under certain specific conditions	
Performance fee	Applicable

The maximum ongoing charges figure is based on a comparable high yield fund managed by the Fund Manager. This figure may vary from year to year. It excludes:

- Performance fees (where applicable)
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the UCITS when buying or selling shares in another collective investment undertaking.

A Management Fee (base fee and if applicable performance fee) will be charged by the Fund Manager directly to the Participant.

For more information about charges, please see Section 16 and the Schedule in the prospectus for this Fund, which is available on the website [www.tkpinvestments.com](http://www.tkpinvestments.com).

## Past Performance

Because the fund has a history less than one calendar year, a chart which shows the Funds annual performance in EUR is not included.

Performance of the Fund is net of fees, taxes and other costs. The value of investments and the income derived

therefrom may as well fall as rise and investors may not get back the amount invested.

Future returns cannot be predicted in advance. Past performance is no guarantee of future returns.

The Fund is established on August 17, 2017.

## Practical Information

- The depositary of the Aegon Global Multi Manager High Yield Fund is Citibank Europe Plc Netherlands Branch.
- Further information about the Fund can be obtained from the Prospectus, and latest annual (and semi-annual) reports. These documents are available free of charge and can be found, along with other information, such as share prices, on the website [www.tkpinvestments.com](http://www.tkpinvestments.com).
- The Aegon Global Multi Manager High Yield Fund is a Dutch tax transparent 'Fonds voor Gemene Rekening' (FGR) and is not subject to Dutch corporate income tax. Both your personal situation and changes in the tax rules of the home Member State and/or the host Member State and the interpretation of these rules may have a positive or negative effect on your personal tax position. In case of doubt, please contact a tax advisor.
- Aegon Investment Management B.V. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.
- Other share classes are available in the Fund and further information can be obtained in the prospectus.
- This Key Investor document (KIID) is specific to the Fund and share class stated at the beginning of this document.
- The Aegon Global Multi Manager High Yield Fund and Aegon Investment Management B.V. are authorised in The Netherlands and regulated by the Netherlands Authority for the Financial Markets.
- A description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, are available on the Fund Manager's website. A paper copy will be made available free of charge upon request.
- This key investor information document is accurate as at 1 January 2019.