

Lijst met uitgesloten landen 2019 *	
Landen **	Opmerking
Burma / Myanmar	
Centraal Afrikaanse Republiek	
Democratische Republiek Congo	
Eritrea	
Iran	
Libië	
Noord Korea	
Rusland ***	Nieuw in 2019
Soedan	
Zuid-Soedan	
Somalië	
Syrië	
Venezuela ***	Nieuw in 2019
Wit Rusland / Belarus	
Zimbabwe	

* When the exclusion list is updated there is a maximum transition period of 31 days (prior to the inception date) in order to execute the necessary transactions in the portfolios.

In this transition period it is allowed to sell those securities which will be added to the new exclusion list, and invest in those securities which will be removed from the exclusion list.

** The exclusion of countries is applicable to government/sovereign debt

*** An exception is in place for countries Russia and Venezuela. For these countries a grace period is applicable where the investment managers are allowed to sell government/sovereign debt investments until the last trading day of June 2019 (i.e. June 28th 2019).